

FISCAL NOTE

SB 600 - HB 1294

April 17, 1997

SUMMARY OF BILL: Provides a sales tax exemption upon the gross proceeds derived from admissions to concerts conducted, produced or provided by not-for-profit community groups, and allows such groups to retain the services of professionals in the production of such concerts. Current law exempts such concerts only if the concert is promoted, produced and controlled entirely by the benefiting organization.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Less Than \$100,000

Decrease Local Govt. Revenues - Less Than \$40,000

Estimate assumes that, to the extent such organizations choose to use professional organizers that would not have done so in the absence of this bill, there would be a decrease in state and local sales tax revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director